

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Meridian Petroleum Plc
2. Reason for the notification: An acquisition or disposal of voting rights
3. Full name of person(s) subject to the notification obligation: Barclays PLC
4. Full name of shareholder(s) (if different from 3): Barclays Stockbrokers Ltd
Gerrard Investment Management Ltd
5. Date of the transaction (and date on which the threshold is crossed or reached if different): 17 Oct 07
6. Date on which issuer notified: 18 Oct 07
7. Threshold(s) that is/are crossed or reached: 11% to 12%
8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of rights	of voting	% of voting rights	
if possible using the ISIN CODE			Direct	Direct	Indirect	Direct	Indirect
GB00B01D7F15	11,413,956	11,413,956	11,690,814	0	11,690,814	0.00	12.11

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if	% of voting rights
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the instrument is
exercised/ converted.

Total (A+B)

Number of voting rights	% of voting rights
11,690,814	12.11

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Barclays Stockbrokers Ltd
Gerrard Investment Management Ltd

PROXY VOTING:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: Geoff Smith

15. Contact telephone number: 020 7116 2913

ANNEX NOTIFICATION OF MAJOR INTERESTS IN SHARES

A: Identity of the person or legal entity subject to the notification obligation

Full name (including legal form for legal entities)

Contact address (registered office for legal entities)

Phone number

Other useful information (at least legal representative for legal persons)

B: Identity of the notifier, if applicable

Full name:

Contact address:

Phone number:

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation):

C: Additional information