

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Meridian Petroleum Plc
2. Reason for the notification: An acquisition or disposal of voting rights
3. Full name of person(s) subject to the notification obligation: Barclays PLC
4. Full name of shareholder(s) (if different from 3): Barclays Stockbrokers Ltd
Gerrard Investment Management Ltd
5. Date of the transaction (and date on which the threshold is crossed or reached if different): 13/05/08
6. Date on which issuer notified: 14/05/08
7. Threshold(s) that is/are crossed or reached: 11% to 12%
8. Notified details: n/a

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B01D7F15	11,532,769	11,532,769	11,690,751	0	11,690,751	0.00%	12.11%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if	% of voting rights
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the instrument is exercised/ converted.

n/a n/a n/a n/a n/a

Total (A+B)

Number of voting rights % of voting rights

11,690,751 12.11%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Barclays Stockbrokers Ltd

Gerrard Investment Management Ltd

PROXY VOTING:

10. Name of the proxy holder: n/a

11. Number of voting rights proxy holder will cease to hold: n/a

12. Date on which proxy holder will cease to hold voting rights: n/a

13. Additional information: n/a

14. Contact name: Geoff Smith

15. Contact telephone number: 020 7116 2913