

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Meridian Petroleum Plc
2. Reason for the notification: An acquisition or disposal of voting rights
3. Full name of person(s) subject to the notification obligation: Barclays PLC
4. Full name of shareholder(s) (if different from 3): Barclays Stockbrokers Ltd
Gerrard Investment Management Ltd
5. Date of the transaction (and date on which the threshold is crossed or reached if different): 13 Nov 07
6. Date on which issuer notified: 14 Nov 07
7. Threshold(s) that is/are crossed or reached: 12% to 11%
8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of rights	of voting	% of voting rights	
if possible using the ISIN CODE			Direct	Direct	Indirect	Direct	Indirect
GB00B01D7F15	11,753,455	11,753,455	11,569,161	0	11,569,161	0.00	11.98

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if	% of voting rights
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the instrument is
exercised/ converted.

Total (A+B)

Number of voting rights	% of voting rights
11,569,161	11.98

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Barclays Stockbrokers Ltd
Gerrard Investment Management Ltd

PROXY VOTING:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: Geoff Smith

15. Contact telephone number: 020 7116 2913