

15 November 2007

MERIDIAN PETROLEUM PLC
("Meridian" or the "Company")

Transfer of Shares

Meridian has today been informed that Peter Clutterbuck, a Non-Executive Director, arranged for the sale of 572,666 ordinary shares of 5p each in the Company ('Shares') at the market price of 9.8p on 14 November 2007 by Global Energy Consultants Limited, which is wholly-owned by Mr Clutterbuck, and the purchase of 572,666 Shares at the market price of 9.8p on 14 November 2007 by The Clutterbuck Sipp Trust, a self-invested personal pension of which he is the sole beneficiary.

Mr Clutterbuck's beneficial interest in the Shares remains unchanged and his total shareholding in the Company continues to be 1,791,166 Shares (including options over 720,000 Shares) representing 1.85 per cent. of the issued share capital of the Company.

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