

24 January 2008

MERIDIAN PETROLEUM PLC
("Meridian" or the "Company")

Holdings in Company

Further to the announcement on 16 January 2008 which notified that Ms Maurene Singer, ex-wife of Anthony Mason, had a beneficial interest in 6,377,550 Ordinary shares, representing 6.61% of the Company's issued share capital, the Company can now confirm that Ms Singer has signed a lock-in agreement with the Company.

Under the terms of this agreement Ms Singer has agreed that these shares shall not be sold (save in certain limited circumstances) for a period of six months from 15 January 2008, being the date of the settlement and thereafter will be sold through the Company's broker in accordance with agreed orderly market arrangements.

- ends -

For further information contact:

Meridian Petroleum Plc
Stephen Gutteridge, Chairman
+44 (0) 20 7811 0140

Ambrian Partners
Tim Goodman
+44 (0) 20 7776 6400

Parkgreen Communications
Simon Robinson
Erica Nelson
+44 (0) 20 7851 7480