



16th June 2008

**Meridian Petroleum Plc
("Meridian" or the "Company")**

Director/ PDMR Shareholding

Meridian Petroleum plc (the "Company") (AIM: MRP), the US-focused oil and gas exploration and production company, was today informed that Stephen Gutteridge, Chairman, had made the following purchases of ordinary shares of 5p each in the Company ("ordinary shares"):

- * 75,000 ordinary shares at a price of 9.9p per share on Friday 13 June 2008.
- * 100,000 ordinary shares at a price of 10p per share on Monday 16 June 2008
- * 175,000 ordinary shares at a price of 10.25p per share on Monday 16 June 2008

Of the total 350,000 ordinary shares purchased, 150,000 are held in Mr. Gutteridge's name and 200,000 held in the name of Mrs. M. A. Gutteridge, wife of Stephen Gutteridge.

Following this notification, Mr Gutteridge now has a total beneficial interest in 600,000 ordinary shares, representing 0.62% of the issued share capital of the Company.