

17 September 2007

AIM: MRP

MERIDIAN PETROLEUM PLC
("Meridian" or the "Company")

Directors' Dealings

Meridian was today informed that Angelo Baskaran, the Finance Director of the Company, has bought 135,000 ordinary shares of 5p each ("Ordinary Shares") in the Company from Anthony Mason, the Company's Chief Executive, at a price of 12.25p per Ordinary Share, being the mid-market closing price on Friday 14th September 2007.

Mr Mason's interests in the Company accordingly now comprise 23,992,334 Ordinary Shares which represents 24.85% of the issued share capital of the Company.

Mr Baskaran's interests in the Company accordingly now comprise 135,000 Ordinary Shares which represents 0.14% of the issued share capital of the Company.

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