

**12 September 2007**

**AIM: MRP**

**Meridian Petroleum  
("Meridian" or the "Company")**

**Grant of Options**

Meridian Petroleum plc (AIM:MRP) announces that Stephen Gutteridge, non-executive Chairman of the Company, has today been granted options entitling him to acquire 400,000 ordinary shares of 5p each in the Company under the standard terms of the Company's Unapproved Share Option Plan. The options have an exercise price of 12.5p per ordinary share (based on mid-market closing price on 11 September 2007) and are exercisable, subject to conditions, over the period 12 September 2007 to 11 September 2017.

The total number of options granted to Mr Gutteridge, including the above grant is 1,250,000.

**Ends**

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