



13th June 2008

**Meridian Petroleum Plc
("Meridian" or the "Company")**

Grant of Options

Meridian Petroleum plc (AIM : MRP) announces that options to purchase ordinary shares of 5p each in the Company have been granted today to Directors and Senior Management as follows:

Name	Position	Number of Options
Stephen Gutteridge	Chairman	1,250,000
Ed Childers	Chief Operating Officer	1,000,000
Angelo Baskaran	Finance Director	750,000
Ray Shilling	Group Finance Controller	300,000
David Wake-Walker	Non-Executive Director	720,000
Peter Clutterbuck	Non-Executive Director	720,000
Total		4,740,000

The options have been granted under the Company's Unapproved Share Option Plan and have an exercise price of 9.29p per ordinary share, being a 20% premium to the volume weighted average price over the 30 days up to and including 11 June 2008. The options are exercisable at any time up to and including 30 June 2012.

Following the grant of these options, the beneficial interests of the Directors of the Company are as follows:

Name	Shares	% of issued share capital	Share Options
Stephen Gutteridge	250,000	0.26	2,500,000
Angelo Baskaran	135,000	0.14	1,500,000
David Wake-Walker	75,000	0.08	1,440,000
Peter Clutterbuck	1,071,166	1.11	1,440,000